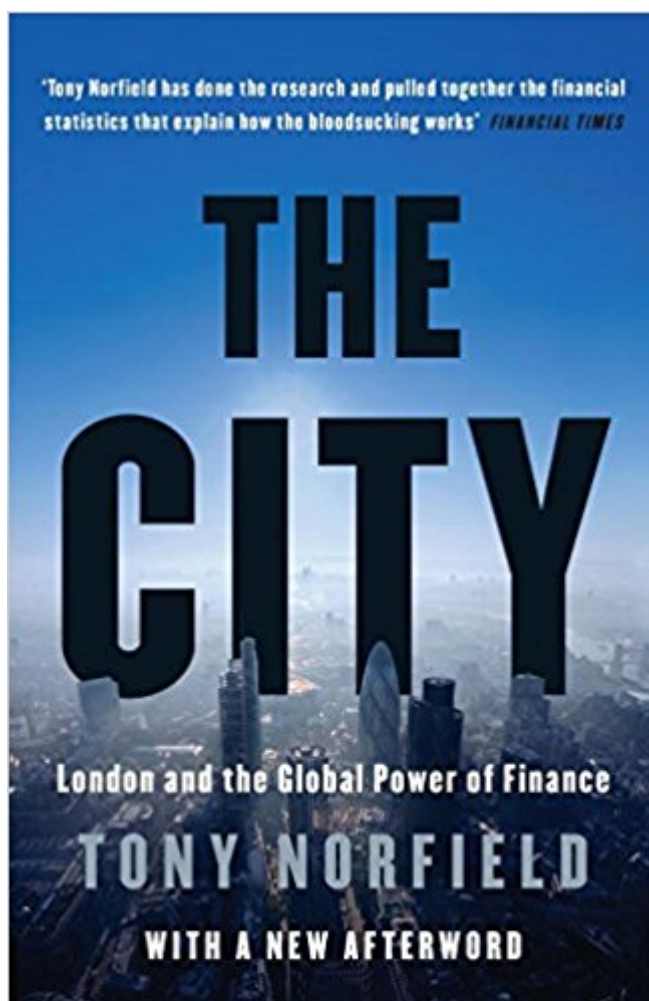




Ebook Directory
the best source of ebook

The book was found

The City: London And The Global Power Of Finance



Synopsis

Radical insider's account of how the city of London really works
The City, as London's financial centre is known, is the world's biggest international banking and foreign exchange market, shaping the development of global capital. It is also, as this groundbreaking book reveals, a crucial part of the mechanism of power in the world economy. Based on the author's twenty years' experience of City dealing rooms, *The City* is an in-depth look at world markets and revenues that exposes how this mechanism works. All big international companies – not just the banks – utilise this system, and *The City* shows how the operations of the City of London are critical both for British capitalism and for world finance. Tony Norfield details, with shocking and insightful research, the role of the US dollar in global trading, the network of British-linked tax havens, the flows of finance around the world and the system of power built upon financial securities. Why do just fifty companies now have control of a large share of world economic production? *The City* explains how this situation came about, examining the history of the world economy from the postwar period to the present day. If you imagine you don't like "finance" but have no problem with the capitalist market system, think again: it turns out the two cannot be separated.

Book Information

Paperback: 304 pages

Publisher: Verso; Reprint edition (July 4, 2017)

Language: English

ISBN-10: 1784785024

ISBN-13: 978-1784785024

Product Dimensions: 5.1 x 0.9 x 7.9 inches

Shipping Weight: 11.4 ounces (View shipping rates and policies)

Average Customer Review: 4.5 out of 5 stars 2 customer reviews

Best Sellers Rank: #1,588,595 in Books (See Top 100 in Books) #18 in Books > Business & Money > International > Islamic Banking & Finance #274 in Books > Business & Money > Industries > Financial Services #2430 in Books > Business & Money > International > Economics

Customer Reviews

"The City is a tour de force, which will soon be recognized as a formidable challenge to conventional wisdom and an essential contribution in its own right." –Robert Brenner,

author of *The Economics of Global Turbulence* – “It is not every day you read a book about global finance by a banker who quotes Lenin approvingly on page two. Unlike many of those who produce Marxist critiques of financial capitalism, Norfield writes from a position of experience: he has worked in the belly of the beast, and the book is the better for it.”

In The City, he has done the research and pulled together the financial statistics that explain how the bloodsucking works.

Financial Times – “This book does the seemingly impossible: rendering finance’s mysteries transparent to the average reader, and at the same time delivering a penetrating analysis of the global economic system that will enlighten even experts. Tony Norfield has written a truly exciting and important book.”

Paul Mattick, author of *Business as Usual* – “The City is a valuable addition to the critical analysis of the financialisation of our world. And Tony Norfield is an experienced and radical guide to London’s role in this process. This book should be required reading for both bankers and activists alike.”

Joris Luyendijk, author of *Swimming with Sharks: My Journey into the World of the Bankers* – “With heaps of empirical research and a clear style of argumentation, he demonstrates that the City isn’t a satellite of Wall Street, as many think, but its own beast, using Britain’s imperialist privilege to extract value from the world economy. Much of the book is directed against bad arguments made by the liberal-left – the distinction between ‘productive’ capitalism and ‘casino’ banking; the populist vitriol against the banks – which Norfield believes aren’t just analytically false but let capitalism off the hook.”

Yohann Koshy, Vice – “Tony Norfield has had 20 years experience in City of London financial dealing rooms, for ten years as an executive director and global head of FX strategy in a major European bank. He went on to complete a PhD in economics at SOAS, London. Above all, he is a Marxist. It’s a perfect recipe for an excellent book on modern British imperialism and the features of global finance in the 21st century.”

Michael Roberts, author of *The Long Depression* – “How many Marxists are at work in the dealing rooms of the City? Presumably they keep their heads well down. Tony Norfield is – or was – one. Twenty years a trader at the centre of the financial web, he has married the insights into the workings of the system he gained to a thorough Marxist understanding of political economy. The result is this fascinating book.”

Morning Star – “Tony Norfield’s opus *The City* takes on a big subject and makes it, well – big.”

Casts a new light on a well-researched subject.

Financial Adviser – “A timely and insightful book – It is an excellent read for anyone seriously wanting to consider the financial

system. • Scottish Business Insider • “An invaluable book for anyone wishing to better understand the world of finance, how the City operates and how this relates to the broader capitalist system.” • Tom Haines-Doran, rs21 From the Hardcover edition.

For nearly twenty years, Tony Norfield worked in bank dealing rooms in the City of London. For ten years he was an Executive Director and the Global Head of FX Strategy in a major European bank, travelling to some forty countries on business, negotiating with finance ministries, central banks and major corporations. He was frequently quoted in the Financial Times, Wall Street Journal, Guardian and Telegraph, and on news services such as Reuters, Bloomberg, CNN and CNBC. In 2014, he was awarded a PhD in Economics from the School of Oriental and African Studies, University of London.

Very scholarly, an informed global view, less of the inner workings of the City than I expected but very ably explains how the English have badly hurt themselves by the Brexit vote, which is certain to damage the City's position in the world and thus the living standards of the British. This book is not written from any particular point of view, i.e., not capitalist or socialist or any other -ist or -ism, but is a solid piece of scholarship by someone who has many years of intimate knowledge of how finances in general, and the City in particular, actually work and how they impact the lives of the rest of us.

eye-opening understanding of modern global capital power.

[Download to continue reading...](#)

London: London Travel Guide: 101 Coolest Things to Do in London (London Vacations, London Holidays, London Restaurants, Budget Travel London, UK Travel Guide, England Travel Guide) LONDON: The Ultimate Travel Guide With Essential Tips About What To See, Where To Go, Eat And Sleep (London Travel Guide, London Guide, London Traveling Guide) The City: London and the Global Power of Finance StreetSmart London Map by VanDam - City Street Map of London, England - Laminated folding pocket size city travel and Tube map with all museums, attractions, hotels and sights; 2017 Edition Personal Finance: Budgeting and Saving Money (FREE Bonuses Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving Money, Money) Solar Power: The Ultimate Guide to Solar Power Energy and Lower Bills: (Off Grid Solar Power Systems, Home Solar Power System) (Living Off Grid, Wind And Solar Power Systems) Power Training: For Combat, MMA, Boxing, Wrestling, Martial Arts, and Self-Defense:

How to Develop Knockout Punching Power, Kicking Power, Grappling Power, and Ground Fighting Power
Power Pivot and Power BI: The Excel User's Guide to DAX, Power Query, Power BI & Power Pivot in Excel 2010-2016
The Mortal Instruments, the Complete Collection (City of Bones/ City of Ashes/ City of Glass/ City of Fallen Angels/ City of Lost Souls/ City of Heavenly Fire)
London Deco: Public and Institutional (A Hidden City Guide to London's Art Deco Architecture Book 3)
The Islamic Finance Handbook: A Practitioner's Guide to the Global Markets (Wiley Finance)
Streetwise London Map - Laminated City Center Street Map of London, England
The City of London Around St Paul's Cathedral: Tina Walks London Travel Guides
Cassandra Clare: The Mortal Instruments Series (5 books): City of Bones; City of Ashes; City of Glass; City of Fallen Angels, City of Lost Souls
No Bull Review - Global History and Geography Regents: Global 1 and Global 2 Format
New London County Street Atlas: Including Colchester, East Lyme, Groton, Ledyard, Montville, New London, North Stonington, Norwich, Stonington, Waterford, and Adjoining Communities
London Restaurant Guide 2017: Best Rated Restaurants in London - 500 restaurants, bars and cafés recommended for visitors, 2017
Gluten-Free in London: Your Worry-Free and Gluten-Free Travel Guide to London
Harry Potter Places Book One: London and London Side-Along Apparations
Sold into Extinction: The Global Trade in Endangered Species: The Global Trade in Endangered Species (Global Crime and Justice)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)